Local Market Update – January 2024 A Research Tool Provided by Iowa Association of REALTORS®



Northwest Iowa Regional Board of REALTORS®

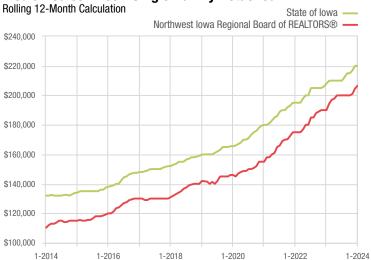
Includes the Entire MLS service area

Single-Family Detached		January			Year to Date	
Key Metrics	2023	2024	% Change	Thru 1-2023	Thru 1-2024	% Change
New Listings	163	154	- 5.5%	163	154	- 5.5%
Pending Sales	144	138	- 4.2%	144	138	- 4.2%
Closed Sales	108	136	+ 25.9%	108	136	+ 25.9%
Days on Market Until Sale	44	37	- 15.9%	44	37	- 15.9%
Median Sales Price*	\$164,500	\$216,500	+ 31.6%	\$164,500	\$216,500	+ 31.6%
Average Sales Price*	\$202,483	\$229,806	+ 13.5%	\$202,483	\$229,806	+ 13.5%
Percent of List Price Received*	95.5%	97.2%	+ 1.8%	95.5%	97.2%	+ 1.8%
Inventory of Homes for Sale	302	381	+ 26.2%		—	_
Months Supply of Inventory	1.6	2.0	+ 25.0%		—	—

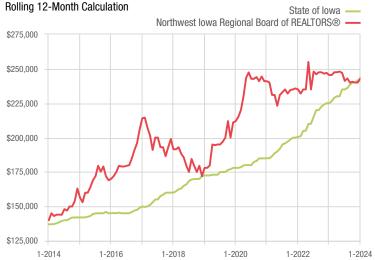
Townhouse-Condo	January			Year to Date		
Key Metrics	2023	2024	% Change	Thru 1-2023	Thru 1-2024	% Change
New Listings	8	14	+ 75.0%	8	14	+ 75.0%
Pending Sales	11	9	- 18.2%	11	9	- 18.2%
Closed Sales	9	8	- 11.1%	9	8	- 11.1%
Days on Market Until Sale	54	23	- 57.4%	54	23	- 57.4%
Median Sales Price*	\$176,500	\$261,500	+ 48.2%	\$176,500	\$261,500	+ 48.2%
Average Sales Price*	\$194,238	\$289,563	+ 49.1%	\$194,238	\$289,563	+ 49.1%
Percent of List Price Received*	96.8%	98.4%	+ 1.7%	96.8%	98.4%	+ 1.7%
Inventory of Homes for Sale	40	64	+ 60.0%		—	_
Months Supply of Inventory	3.1	5.4	+ 74.2%		—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

Median Sales Price - Single-Family Detached



Median Sales Price - Townhouse-Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.